

Climate Action

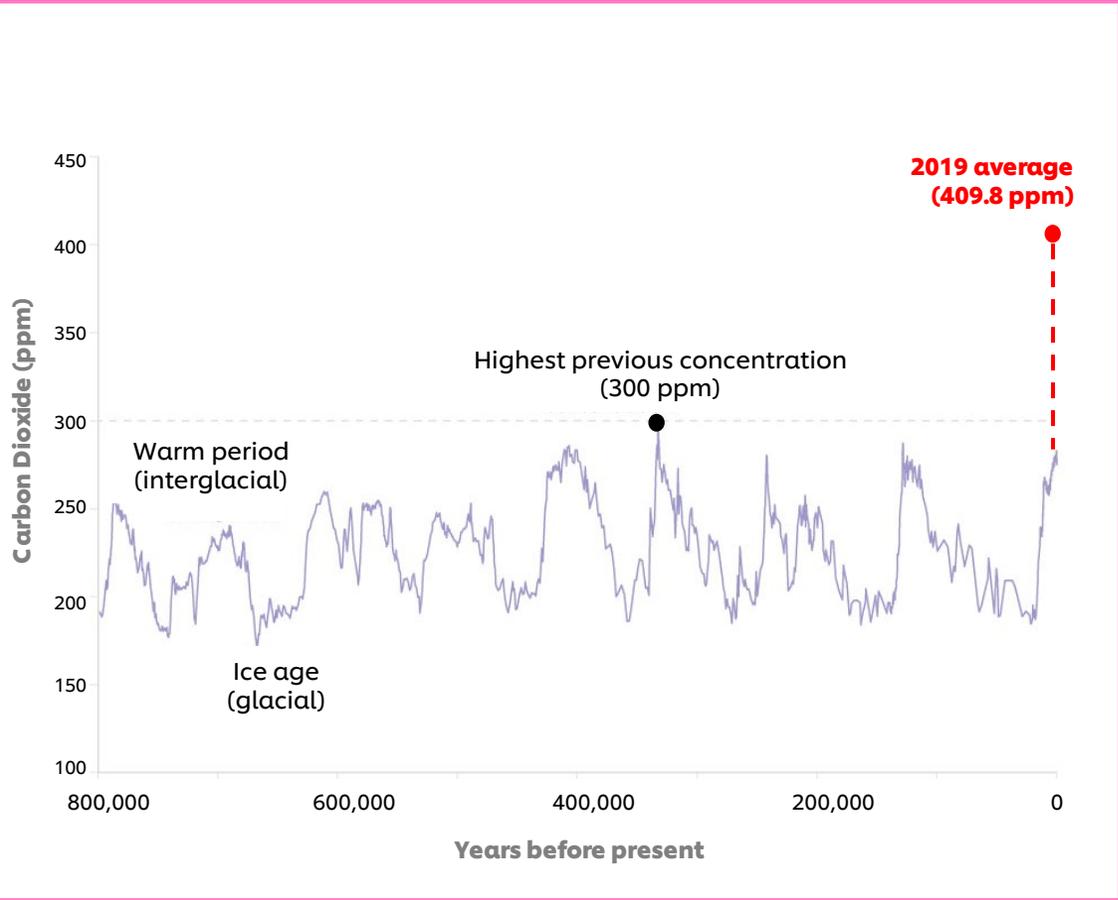
Thomas Lingard
Global Climate & Environment Director



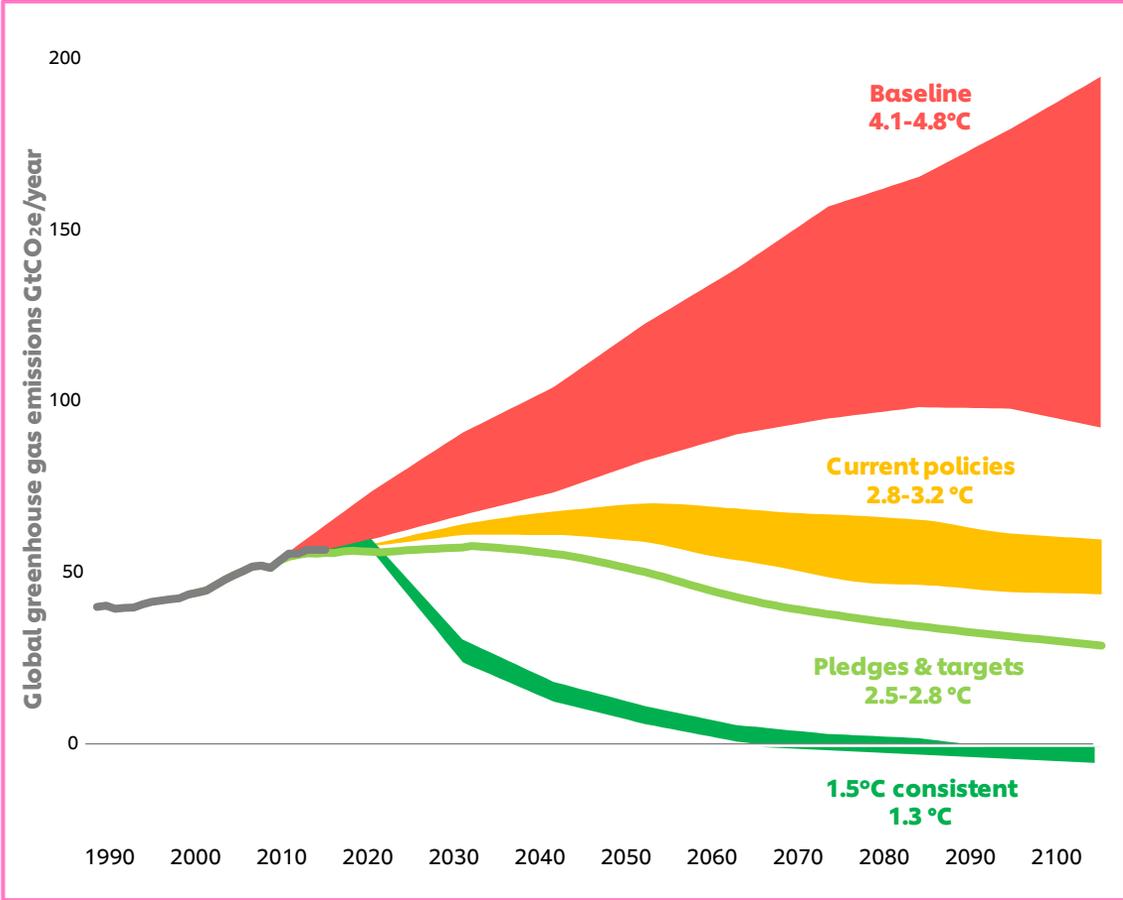
Unilever

A world in climate crisis

Historic warming



Warming projections



Source: NOAA Climate, Climate Action Tracker

The need for climate action

Likely impacts worsen significantly above 1.5°C

Climate system



Natural systems

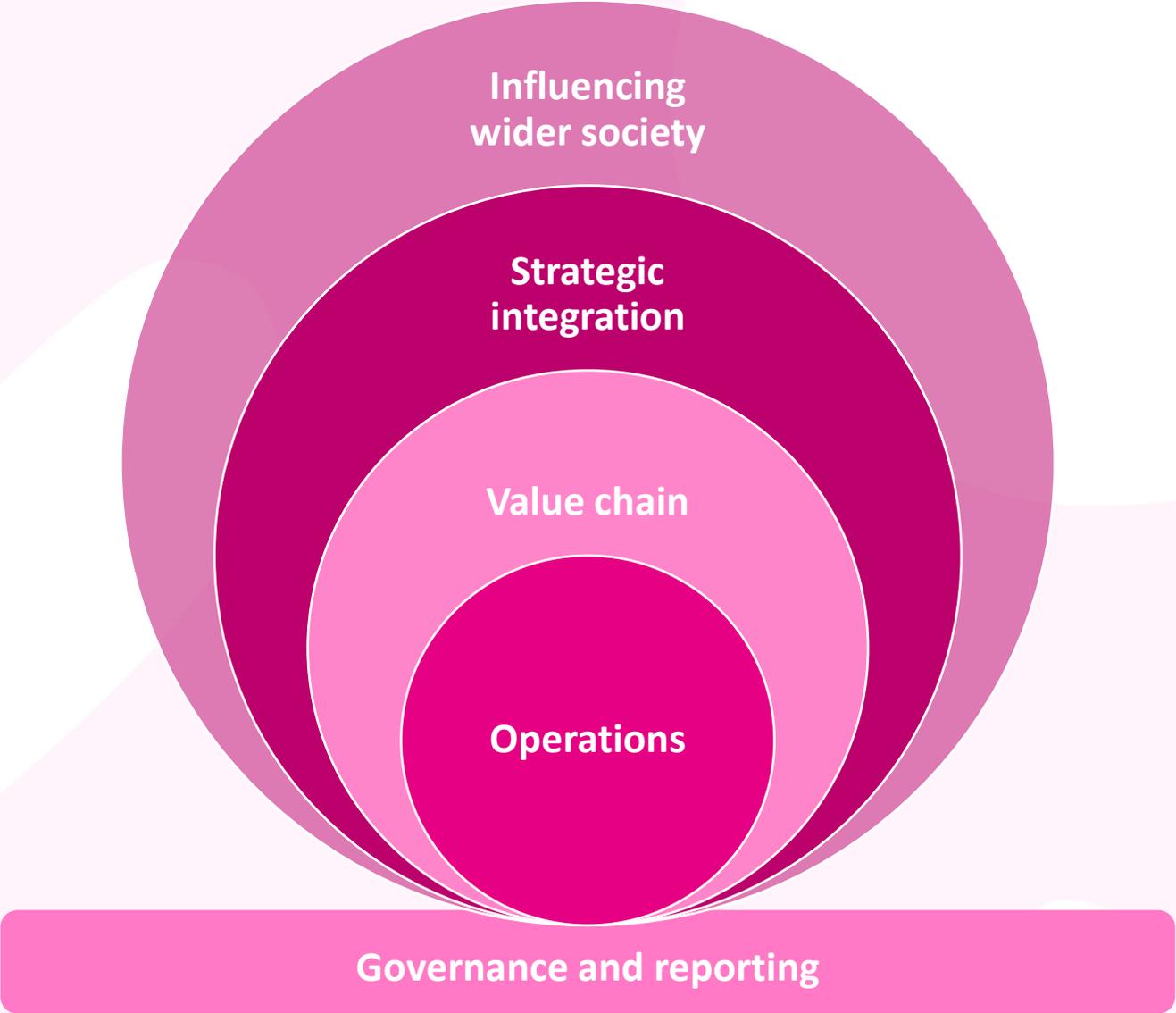


Human systems



“Without additional mitigation efforts beyond those in place today, and even with adaptation, warming by the end of the 21st century will lead to high to very high risk of severe, widespread and irreversible impacts globally (*high confidence*). [...] Substantial cuts in GHG emissions over the next few decades can substantially reduce risks of climate change by limiting warming in the second half of the 21st century and beyond.” UN IPCC AR5 SPM 3.2

Unilever's climate action model





Climate action: our operations



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Zero emissions from our operations by 2030

Performance



- 100% renewable grid electricity achieved in January 2020
- 24 zero emissions sites
- CO2 emissions from energy from factories 65% below 2008 levels

Activation



Internal carbon pricing



Renewable power contracts



HFC refrigerant phase out



Renewable heat



Climate action: our value chain



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Halve the GHG per consumer use of our products across the lifecycle by 2030

Raw materials
24%

1% **3%** **5%**
Manufacture
Distribution
Retail

Consumer use
66%

Disposal
1%





Climate action: our value chain

Net zero emissions from sourcing to point of sale for all our products by 2039

Transform to Net Zero
A cross-sector initiative to accelerate the transition to a net zero global economy

Decarbonisation strategy



Carbon credit strategy

TASKFORCE ON SCALING VOLUNTARY CARBON MARKETS

// MITIGATING & ADAPTING TO CLIMATE CHANGE MAY BE THE MOST CONSEQUENTIAL CHALLENGE WE FACE IN OUR LIFETIME. EACH OF US HAS AN OBLIGATION TO FUTURE GENERATIONS TO DO WHAT WE CAN, AND THE FINANCIAL SECTOR HAS A LARGE ROLE TO PLAY. //

TIM ADAMS
IIF PRESIDENT & CEO



Climate action: strategic integration



Future-fit products



Relevant consumer claims



Innovation and reformulation



Brand climate partnerships



Climate action: influencing wider society (1/2)

International climate advocacy



National and regional climate policy engagement



Issue specific





Climate action: influencing wider society (2/2)

Consumers and customers



Trade associations

Responsible engagement in climate policy: An open letter from Unilever CEO Alan Jope to our trade associations and business groups

Climate change is one of the greatest challenges we face, as a society and as a business. If we are to avoid the catastrophic consequences of global heating, urgent action is required to shift our economies onto a zero carbon pathway.



Disclosure



Climate action: summary

Sustainability is embedded within our business

Consumer and other stakeholder agenda continues to accelerate

Huge challenges remain to be solved, with many lessons to learn

Partnerships are key to driving the transformational change that is needed

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Global Climate & Environment Director



Unilever